



ANNOUNCEMENT SUMMARY OF MINUTES OF ANNUAL GENERAL MEETING OF SHAREHOLDERS PT BANK MEGA Tbk

The Board of Directors of PT Bank Mega Tbk ("the Company") having its domiciled in South Jakarta, hereby announces that the Annual General Meeting of Shareholders ("the Meeting") has been convened on:

Day/Date : Friday, March 31st, 2017
Time : 14.22 – 15.14 Western Indonesia Time ("WIB")
Venue : Auditorium Menara Bank Mega Lt. 3, Jalan Kapten Tendean Kav. 12 – 14A, Jakarta 12790

Meeting Agenda

1. Approval and Ratification of the Company's Annual Report year ended on December 31st, 2016, consist of :
 - a. Management Report of the Company;
 - b. The Audited Financial Statements of the Company;
 - c. Board of Commissioners Supervisory Duties Report of the Company.
2. The Determination for the distribution of the Company's net profit for the financial year ended on December 31st, 2016.
3. Board of Directors Business Plan Report Year 2017.
4. Appointment of the Public Accountant Office to conduct an audit the Company's Annual Report for the 2017 Financial Year.
5. Changes of the Structure of the Company's Management.
6. The Determination of honorarium and other benefits for Board of Commissioners and Board of Directors for Year 2017 and distribution of the Board of Directors duty and power.

The attendance of the Board of Commissioners and Board of Directors at the Meeting

The Meeting attended by Board of Commissioners and Board of Directors as follows:

Board of Commissioners

President Commissioner : Mr. Yungky Setiawan.
Independent Commissioner : Mr. Achjadi Ranuwisastra.
Independent Commissioner : Mr. Lambock Victor Nahattands.
Commissioner : Mr. Darmadi Sutanto.

Board of Directors

President Director : Mr. Kostaman Thayib.
Director : Mr. Madi Darmadi Lazuardi.
Director : Mrs. Indivara Erni.
Director : Mr. Wiweko Probojakti.
Director : Mr. Y.B. Hariantono.
Director : Mr. Martin Mulwanto
Director : Mrs. Lay Diza Larentie
Independent Director : Mr. Yuni Lastianto.

The Quorum of Attendance for the Meeting of Shareholders

The Meeting was attended by the Shareholders and/or the attorney/proxy of the Shareholders who are representing 5.961.544.306 shares or 85,61% votes of the total shares with valid voting rights that have been issued by the Company until the day of the Meeting, totaling 6.963.775.206 shares.

The Question and Answer

In each Meeting Agenda, the Shareholders have been given opportunity to ask question or give opinion related to the discussion of the Meeting Agenda. In each Meeting Agenda, there were no questions from the Shareholders.

Meeting Resolutions Mechanism

The Meeting resolutions mechanism is done openly by asking the Shareholders to raised their hand over the proposed decision of the Meeting Agenda.

The Meeting Results

The First Meeting Agenda

Present Vote : 5.961.544.306 shares
Disagree Vote : Nil share
Abstain Vote : Nil share
Total Agree Vote : 5.961.544.306 shares = 100%

The Meeting with Deliberation and Consensus decided:

1. a. To accept and to approve the Annual Report of the Board of Directors regarding the Management of the Company during the financial year 2016, and the Board of Commissioner's Supervisory Report for the fiscal year ended on December 31st, 2016;
- b. To receive and to legitimate the Financial Report Year 2016 which includes the Balance Sheet and Profit and Loss calculations that have been audited by the public accountant firm of Purwantono, Sungkoro & Surja as in the report no. RPC-3040/PSS/2017 dated February 28th, 2017; and
- c. To release and to discharge responsibility to the members of the Board of Directors and the Board of Commissioners on the management and supervision that have been implemented during the financial year 2016 as well as such actions are reflected in its Financial Statement.

The Second Meeting Agenda

Present Vote : 5.961.544.306 shares
Disagree Vote : Nil share
Abstain Vote : Nil share
Total Agree Vote : 5.961.544.306 shares = 100%

The Meeting with Deliberation and Consensus decided:

1. To determine the entire Company's net profit for the financial year 2016 amounting to Rp 1.158.000.308.590,- (One Trillion One Hundred Fifty Eight Billion Three Hundred and Eight Thousand Five Hundred Ninety Rupiah) are used as follows:

- a. Amounted Rp 100.308.590,- (One Hundred Million Three Hundred and Eight Thousand Five Hundred ninety Rupiah) set aside as a reserve fund in order to comply with the provisions of Article 70 of the Company Law;
 - b. Amounted Rp 578.950.000.000,- (Five Hundred Seventy Eight Billion Nine Hundred and Fifty Million Rupiah) will be distributed to shareholders as cash dividends;
 - c. The remaining amount of Rp 578.950.000.000,- (Five Hundred Seventy Eight Billion Nine Hundred and Fifty Million Rupiah) will be recorded as retained earnings.
2. To approve the distribution of cash dividends with the following provisions:
 - a. The procedure and schedule of the distribution of cash dividends will be determined later.
 - b. The payment of cash dividends will be taxed in accordance with the applicable tax regulations.
 3. To approve to give power and authority to the Board of Directors to regulate the procedures and schedule of dividends cash payment and announced in accordance with applicable laws and regulations.

The Third Meeting Agenda

For the Third Meeting Agenda the Meeting's decision was not taken because it was only to find out the work plan of the Company on 2017.

The Fourth Meeting Agenda

Present Vote : 5.961.544.306 shares
Disagree Vote : Nil share
Abstain Vote : Nil share
Total Agree Vote : 5.961.544.306 shares = 100%

The Meeting with Deliberation and Consensus decided:

To give authority and power to the Board of Commissioners to appoint the Public Accountant to conduct audit for Financial Report year 2017.

The Fifth Meeting Agenda

Present Vote : 5.961.544.306 shares
Disagree Vote : Nil share
Abstain vote : Nil share
Total Agree Vote : 5.961.544.306 shares = 100%

The Meeting with Deliberation and Consensus decided:

- Accept and approve the reappointment of :
- Mr. Yungky Setiawan : as President Commissioner;
 - Mr. Achjadi Ranuwisastra : as Independent Commissioner;
 - Mr. Lambock Victor Nahattands : as Independent Commissioner;
 - Mr. Darmadi Sutanto : as Commissioner.

The Sixth Meeting Agenda

The Present Vote : 5.961.544.306 shares
Disagree Vote : Nil share
Abstain Vote : Nil share
Total Agree Vote : 5.961.544.306 shares = 100%

The Meeting with Deliberation and Consensus decided:

- a. To determine the net honorarium budget for all members of the Board of Commissioners and the Company's Resource Person, consisting of:
 - o President Commissioner : Mr. Yungky Setiawan
 - o Independent Commissioner : Mr. Achjadi Ranuwisastra
 - o Independent Commissioner : Mr. Lambock Victor Nahattands
 - o Commissioner : Mr. Darmadi Sutanto
 - o and The Resource Person : Mr. Chairul Tanjung
 is in the amount of Rp 1.193.500.000,- (One Billion One Hundred Ninety Three Million Five Hundred Thousand Rupiah) per month, the Company borne the tax, and give the power and authority to the Company's Board of Commissioners to determine distribution and other benefits for each member of the Board of Commissioners and The Resource person, which is valid until otherwise decided by the next General Meeting of Shareholders;
- b. To give the authority and power to the Board of Commissioners for and on behalf of the Meeting determine the salaries and other benefits for each member of the Company's Board of Directors until otherwise decided by the next General Meeting of Shareholders;
- c. To give power and authority to the Board of Commissioners, to determine tasks and responsibilities for each member of the Board of Directors of the Company.

The announcement of this Summary of Minutes of Meeting is to comply with the provision under Article 34 paragraphs (1), (2) and (6) of Financial Service Authority Regulation No. 32/POJK.04/2014 regarding The Plan and Implementation of General Meeting of Shareholders for an Listed Company or a Public Company.

SCHEDULE AND PROCEDURE OF THE DIVIDEND PAYMENT DISTRIBUTION

Furthermore, in accordance with the decision of the Second Meeting Agenda as mentioned above where the Meeting has decided to do the cash dividends payment from the Company's net profit for financial year 2016 amounted to Rp 578.950.000.000,- or Rp 83.137376 per share to be distributed to 6.963.775.206 shares of the Company, then hereby notified the schedule and procedure of the distribution of cash dividends of the financial year 2016 as follows:

Schedule of The Distribution of Cash Dividend

No	INFORMATION	DATE
1.	By the end of the Shares Trading Period With Dividend Rights (Cum Dividend) - Regular Market and Negotiation - Cash Market	7 April 2017 12 April 2017
2.	Initial Shares trading period Without Dividends Right (Ex Dividend) - Regular Market and Negotiation - Cash Market	10 April 2017 13 April 2017
3.	The Date List of Shareholders whose entitled to have dividend (Recording Date)	12 April 2017
4.	The Cash Dividend Payment Date for Financial Year 2016	3 May 2017

The Procedure of the Cash Dividends Payment

1. The Cash Dividends will be distributed to the Company's Shareholders whose names are registered in the Shareholders' Registry ("DPS") or on the recording date on 12 April 2017 (recording date) and / or the owner of the Company's shares on the sub-accounts in the Indonesia Central Securities Depository ("KSEI") at the close of trading on April 12 April 2017.
2. For The Company's Shareholders whose shares are registered in the collective custodian of KSEI, the dividends cash payment is conducted through KSEI and will be distributed in to account of the securities company and/ or custodian bank on 3 May 2017. Proof of dividends cash payment will be delivered by KSEI to shareholders through Securities Company and / or Custodian Bank where Shareholders open his account. Where as to The Company's Shareholders whose shares are not included in to the collective custody of KSEI the dividends cash payment will be transferred to the account of the Company's Shareholders.
3. The Cash dividends will be taxed in accordance with the applicable tax laws and regulations. The amount of tax will be charged, will be borne by the respective Company's Shareholders and deducted from the amount of cash dividends whose being the rights of the respective Company's Shareholders.
4. For the Shareholders whose are domestic taxpayers in the form of a legal entity which has not included a Taxpayer Identification Number ("NPWP") required to submit NPWP to KSEI or the Registrar Securities Administration ("BAE") / PT Datindo Entrycom ("BAE") by address at Jl. Hayam Wuruk No. 28 2nd Floor, Jakarta 10120, no later than 12 April 2017 at 16.00 WIB. Without the inclusion of NPWP, the cash dividends which paid to domestic taxpayers will be submit income tax (PPH) 100% higher than normal.
5. For the Shareholders which are Foreign Taxpayers whose tax deduction will be based on avoidance of double taxation agreement ("P3B") shall comply with the requirements of article 26 of Law No. 36 Year 2008 concerning The Fourth Amendement towards Law No. 7 Year 1983 concerning Income Tax and to submit DGT-1 or DGT-2 form which has legalized by the Tax Office for Listed Companies to KSEI or BAE no later than 25 April 2017. In the absence of such documents, the cash dividend paid will be subject to income tax article 26 amounting to 20%.

Jakarta, April 04th, 2017
Board of Directors of the Company